

State-backed low interest rate loans for working capital and investment purposes are available for eligible SMEs and small mid-caps, including farmers and fishers, that have been affected by COVID-19 and Brexit

COVID-19 Loan Scheme

The COVID-19 Loan Scheme (CLS) is available to eligible businesses impacted by the COVID-19 pandemic.

Scheme features:

- Loans from €25,000 to €1.5m
- Loan terms of one to six years
- Reduced interest rates
- Loans up to €500,000 unsecured

Loans can be used for:

- Working capital and investment
- 30% refinancing of existing short term credit, for example, as arising due to COVID-19 impacts.

Eligibility:

The Scheme is open to all eligible SMEs and small mid-caps, including farmers, fishers and food businesses in Ireland that have been impacted by COVID-19.

For full details, [click here](#).

Application process:

To apply for lending under the Scheme you will need to complete a simple eligibility application form in order to get a code from the SBCI. You can apply for this code from the SBCI's website sbci.gov.ie

Brexit Impact Loan Scheme

The Brexit Impact Loan Scheme (BILS) is available to eligible businesses impacted by Brexit.

Scheme features:

- Loans from €25,000 to €1.5m
- Loan terms of one to six years
- Reduced interest rates
- Loans up to €500,000 unsecured

Loans can be used for:

- Working capital and investment
- 100% refinancing of existing Brexit Loan Scheme loans or 30% refinancing of existing short-term credit, for example, as arising due to Brexit impacts.

Eligibility:

The Scheme is open to all eligible SMEs and small mid-caps, including farmers, fishers and food businesses in Ireland that have been impacted by Brexit.

For full details, [click here](#).

Application process:

To apply for lending under the Scheme you will need to complete a simple eligibility application form in order to get a code from the SBCI. You can apply for this code from the SBCI's website sbci.gov.ie

Terms and conditions apply

- For help with the eligibility application form for the CLS or BILS, contact the SBCI's helpdesk by phone at **1800 804 482** or by email at info@sbci.gov.ie
- Your nearest [Local Enterprise Office](#) may be able to offer advice and support in developing your loan application (if you are an Enterprise Ireland client, contact your EI Development Advisor)